



# JMT AUTO LTD.

An Amtek Group Company

JMT/CS/020/2022-23

Date: June 24, 2022

To, BSE Limited Listing Department Floor 25, P.J. Towers, Dalal Street, Mumbai-40001 Scrip Code: 513691	To, National Stock Exchange of India Ltd Listing Department 'Exchange Plaza', Bandra-Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol: JMTAUTOLD
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Dear Madam / Sirs,

**Sub: Disclosure of outcome of Sixth Meeting of Committee of Creditors (original meeting & adjourned meeting), under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in the matter of M/s. JMT Auto Limited ("Corporate Debtor")**

We refer to the intimation letter dated 28<sup>th</sup> February, 2022 regarding initiation of Corporate Insolvency Resolution Process ("CIRP") against the Corporate Debtor and appointment of Mr. Pardeep Kumar Sethi bearing IBBI Reg. No. IBBI/IPA-001/IP-P00711/2017-18/11265 as the Interim Resolution Professional vide an order of Hon'ble NCLT, Delhi Bench dated 23<sup>rd</sup> February, 2022 (order receipt date is 25<sup>th</sup> February, 2022).

In furtherance thereof, pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the requirements of sub-clause 16 (g) of Clause A of Part A of Schedule III of Listing Regulations, the undersigned hereby intimates that the following matters were discussed in the Sixth meeting of the Committee of Creditors (CoC) scheduled on 6 June, 2022:

1. The RP discussed about the current state of affairs/operations of the Corporate Debtor and about further course of action to be taken to run the Corporate Debtor as a going concern.
2. The Resolution Professional discussed and sought approval from the CoC to allow him go ahead with rationalization of manpower costs for running business operations of the Corporate Debtor. The CoC decided to deliberate upon the same in the adjourned meeting.
3. The Resolution Professional discussed and sought approval from the CoC for retaining employees required for only running CIR Process. The CoC decided to deliberate upon the same in the adjourned meeting.



CIN : L42274DL1997PLC270939

**Corporate Office & Works :**

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Adityapur, Jamshedpur-832 109, Jharkhand, India  
Phone : +91-657-6626379 / 6626333  
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Website : www.jmtauto.com

**Registered Office :**

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Guru Nanak Market  
Opp. LSC Market  
New Delhi - 110048  
Phone : +91 9234602083



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4. The Resolution Professional discussed and sought approval for sell of Land (non-core asset) of the Corporate Debtor situated at Lucknow via E-Auction process.
5. The Resolution Professional discussed and sought approval for Evaluation Matrix and Request for Resolution Plan (RFRP). The major terms were discussed and deliberated upon.
6. The Resolution Professional presented the expenses incurred for CIRP process and for carrying on the operations of Corporate Debtor and sought ratification on such expenses.

After deliberation, the said meeting was adjourned by the members of CoC.


The adjourned Sixth meeting of the Committee of Creditors (CoC) was scheduled on 23<sup>rd</sup> June, 2022 wherein, the following matters were discussed:


1. The Resolution Professional discussed and sought approval from the CoC to allow him go ahead with rationalization of manpower costs for running business operations of the Corporate Debtor.
2. The Resolution Professional discussed and sought approval from the CoC for retaining employees required for only running CIR Process.
3. The RP sought approval from the CoC for extending last date for submission of the Resolution Plan.
4. The RP sought approval from the CoC for allowing PRAs to submit EMD in the form of bank guarantee.
5. The RP requested the CoC to contribute towards repair cost to be incurred at the Units.
6. The RP informed the CoC about few other matters.

Thanking you,

**For JMT Auto Limited**

*(a company under CIRP by NCLT order dated 23rd February, 2022)*

  
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**(Mona Bahadur)**  
Company Secretary



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