



JMT AUTO LTD.

An Amtek Group Company

JMT/CS/223/2018-19

25th February, 2019

To, The Compliance Officer Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code - 516391	To, The Compliance Officer, National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra Mumbai-400 051 Scrip Code: JMTAUTOLD
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Sub.: Submission of Un-audited Financial Results of JMT AUTO LTD for the quarter/nine-months ended 31st December, 2018 along with Limited Review Report


Dear Sir,

Pursuant to Reg 33 of the SEBI Listing Regulations, we enclose hereto, Unaudited Financial Results of JMT AUTO LTD for the quarter/nine-months ended 31st December, 2018 along with the Limited Review Report, duly approved by the Board of Directors at its meeting held today i.e. 25th February, 2019.

This is for your information and record.

Thanking you,

for **JMT AUTO LIMITED**


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(Mona K Bahadur)
COMPANY SECRETARY
Encl: a/a

CIN : L42274DL1997PLC270939

Corporate Office & Works :

C 19 & 20, 7th Phase, Industrial Area
Adityapur, Jamshedpur-832109, Jharkhand, India
Phone: +91-657-6626379 / 6626333
Fax: +91-657-2200749, E-mail : jmtauto@amtek.com,
website: www.jmtauto.com

Registered Office :

3 LSC, Pamposh Enclave
Guru Nanak Market
Opp. LSC Market
New Delhi - 110048
Phone : +91 9234602083

JMT AUTO LIMITED

Regd. Office : 3, L S C Pomposh Enclave, Guru Nanak Market, Opp. L S C Market, New Delhi - 110 048.

PART - I

Unaudited Standalone Financial Results for the Quarter/Nine Months Ended December 31, 2018


(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
		Standalone	Standalone	Standalone	Standalone	Standalone
1	Revenue					
	a. Revenue from operations	9,616.57	10,087.68	9,255.88	29,367.98	25,208.25
	b. Other Income	63.23	35.73	47.70	138.87	253.85
	Total Income	9,679.80	10,123.41	9,303.58	29,506.85	25,462.10
2	Expenses					
	a. Cost of materials consumed	4,335.54	4,513.41	3,947.51	12,792.33	10,363.05
	b. Changes in inventories of finished goods and work-in-progress	(364.47)	(494.69)	(424.20)	(685.01)	(368.52)
	c. Employee benefits expense	621.76	621.64	561.70	1,819.32	1,579.94
	d. Finance Cost	386.56	402.38	442.39	1,230.92	1,406.56
	d. Depreciation and amortization expense	664.15	657.32	716.97	1,975.55	2,130.36
	e. Job Work Charges	1,392.56	1,484.17	1,201.49	4,113.07	3,252.33
	f. Power fuel and oil	1,332.06	1,420.46	1,222.01	4,034.40	3,314.74
	g. Consumption of Stores and Spare Parts	613.47	750.04	647.02	2,103.00	1,677.55
	h. Freight	155.59	145.28	138.26	444.44	376.70
	i. Other expense	469.44	363.02	421.95	1,263.17	1,034.15
	Total expenses	9,606.65	9,863.03	8,875.10	29,091.21	24,766.86
					3,622.12	
3	(Loss)/ profit before exceptional items and tax(1-2)	73.15	260.38	428.48	415.65	695.24
4	Share of Profit/(Loss) of Associated and Joint Ventures					
5	Profit/(Loss) before exceptional items and tax(3+4)	73.15	260.38	428.48	415.65	695.24
6	Exceptional items	-	-	335.00		335.00
7	(Loss)/ profit before tax (5-6)	73.15	260.38	93.48	415.65	360.24
8	Tax expense:					
	(a) Current Tax	181.97	178.76	290.04	510.28	645.04
	(b) Previous Year Tax	0.00	0.00	-	0.00	0.00
	(c) Deferred tax	(156.59)	(88.44)	121.86	(366.34)	(28.76)
	(d) MAT	-	-	0.00	0.00	0.00
	Total tax expenses	25.38	90.33	411.91	143.94	616.27
9	(Loss)/ profit for the period/ year (7-8)	47.77	170.05	(318.42)	271.70	(256.03)
10	Other Comprehensive Income (net of tax)					
	(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	(21.00)
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	6.93
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	(14.07)
11	Total Comprehensive (loss)/ income for the period/ year (9+10)	47.77	170.05	(318.42)	271.70	(270.10)
12	Paid-up Equity Share Capital (Face Value Rs. 1/- Per Share)	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32
13	Other equity excluding Revaluation Reserves as per balance sheet of previous accounting year					
14 (i)	Earnings per share (For continued operation) (not annualized)					
	a) Basic	0.01	0.03	(0.06)	0.05	(0.05)
	b) Diluted	0.01	0.03	(0.06)	0.05	(0.05)
14 (ii)	Earnings/ (loss) Per Share (For continued and discontinued operations) (not annualized)					
	a) Basic	0.01	0.03	(0.06)	0.05	(0.05)
	b) Diluted	0.01	0.03	(0.06)	0.05	(0.05)

Notes to financial results:

- 1 The above unaudited financial results of the company for the quarter ended December 2018, were reviewed by the audit committee & approved by the board of directors at the meeting held on 25th February 2019. The statutory auditors have carried out a 'Limited Review' of the results for the quarter ended 31st December 2018.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Segment reporting as defined in IND AS-108 is not applicable, since the entire operations of the company relate to only one segment i.e. Automotive Components.
- 4 Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.

For Board of Directors

For JMT AUTO LTD

Director

**Sanjay Tiku
Director**

**Date: February 25, 2019
Place: New Delhi**



RAJ GUPTA & CO.

Chartered Accountants

Head Off: 3049/1 SECTOR 38-D

Chandigarh, 160036

Phone (0161) 2430089, +91-9815643637

+91-7889279571

Admin off: 549/10, Sutlej Tower

Near Fountain Chowk,

Civil Lines, Ludhiana-141001

Delhi office: I-203, Ashok Vihar,

Phase - 1, New Delhi-110052

E-mail: carajguptaco@gmail.com

www.carajguptaco.com

Independent Auditor's Review Report On Unaudited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

JMT AUTO Limited,

1. We have reviewed the accompanying standalone unaudited financial results of **JMT AUTO Limited** ("the company") for the quarter ended 31 December, 2018 and year to date results for the period 1 April 2018 to 31 December 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is responsibility of the company's management, which has been signed by the Sanjay Tiku, Whole Time Director of the company.
3. The statement has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
4. We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express opinion.
5. **Emphasis of Matter:**

Trade receivables, Trade payables, loans & advances and other receivable/payables given which also includes balances from the group entities are subject to confirmation/reconciliation and the ageing of same has not been provided to us.

Fair value of investments as per IND AS has not been considered in the books of account.





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Chartered Accountants

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Quantity and valuation of inventory is subject to confirmation. We have not physically verified the same and we have relied on the management.

The management has decided to discontinue with Dismantling provision on Plant & machinery, since they consider, the same will not be incurred at the time of dismantling at the end of the life of the machine.

Conclusion

Based on our review conducted as above, no matter other than point No 5, has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation And Disclosures Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi
Date: 25th February, 2019



For Raj Gupta & Co
Chartered Accountants,
(FRN – 000203N)

Gunjandeep Singh
(Partner)

Membership No.529555